

# Consolidated Statements of Financial Position

June 30, 2011 and 2010

	Assets	2011	2010
Cash		\$ 27,534,270	\$ 22,358,012
Investments		584,639	716,814
Receivables:			
Accrued interest receivable		979,865	1,017,373
Miscellaneous receivables		372,149	386,442
Contributions receivable		1,449,936	2,887,764
Notes receivable		7,896,135	6,146,367
Allowance for uncollectible accrued interest, loan, and notes receivable		(5,795,794)	(4,642,299)
Total receivables, net		4,902,291	5,795,647
Other assets		171,977	353,226
Property, plant, and equipment, net		13,219,898	11,498,385
Total assets		\$ 46,413,075	\$ 40,722,084
<b>Liabilities and Net Assets</b>			
Accounts payable and accrued expenses		\$ 313,985	\$ 1,693,876
Grants and contracts payable		7,623,999	9,574,348
Note Payable		5,000,000	—
Total liabilities		12,937,984	11,268,224
Net assets:			
Unrestricted net assets:			
Designated for specific purposes		32,565,118	28,388,261
Undesignated		98,932	209,327
Temporarily restricted		811,041	856,272
Total net assets		33,475,091	29,453,860
Total liabilities and net assets		\$ 46,413,075	\$ 40,722,084

See accompanying notes to consolidated financial statements.